



Social Investment in Wales

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Introduction –

- WCVA is the umbrella organisation for the third sector in Wales.
- We represent, support and advocate for the third sector.
- Since 2006 WCVA has been active in the area of social investment.



How we see Social Investment -

- The providing of repayable finance to third sector organisations.
- Supports the creation or expansion of trading income
- Supports the creation of jobs and wealth creation in our communities
- Creates additional added value through further social or community benefits



What we have achieved –

- Invested around £5 million (€6.3m)
- Repayments of over £2m repaid (€2.55m)
- In last 2 years supported the creation over 60 jobs
- Invested where commercial lenders will not
- Supported the social economy to become more entrepreneurial as public support continues to decline



Investment examples –

- Antur Stiniog – Championship downhill mountain biking. Led to a rise in visitor spend from £0.20 per head to £17 (€ 0.25 / € 21.7) in their locality.
- Community Wellbeing Coaches – Previous public sector activity that was cut but re-established as a social enterprise earning income and employing 17 people.
- Theatr Mwldan – Now a thriving rural community arts centre that redeveloped to include the ability to stream live performances from London.