
Piloting the graphic industry through turbulent times

CCMI Hearing - Berlin

8th March 2010

John Caris

CEO Roto Smeets Group

2010 - Heavy printing industry

- Technical improvements
- Investments last 6 years
- Consequences on capacity
- Economically
- New Media developments now and in the future
- Results are going down year after year

What is required?

- Downsizing capacities (social plan costs)
- Redeployment (EGF)
- Education (ESF 3 instead of ESF 2)

Who is able to do this?

- Because of *Basel 3* banks are limited, they have to watch their own balance sheets very carefully
- Financial institutions seem to have lost confidence in the future of the printing industry
- The financial position of the majority of stand-alone printers does not allow them to afford social plan costs, redeployment and education.

Without EU support, the heavy printing industry in Europe will not be able to rationalise in order to find the path to the future

Q&A