

EESC Expert Hearing European Finance-Climate Pact

Session 2: How to get to EUR 1.115 billion? What actions are needed to boost the positive developments of the transition?

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Greening of existing public finance flows

- EU Budget and National Budgets
- Public and International Financial Institutions
- Carbon Pricing *and* Carbon Footprinting
- Pay attention to brown!

New sources of finance

- Lots of sources – the drivers for investment vary
- Finance is available for good projects
- Need pipeline of projects, supply chain, deal flow ... intermediaries crucial

A just transition and a unique opportunity to refocus the economy

- Poorest hit hardest – and miss out on opportunities – support their transition
- Green taxation can help
- Has to be about a better life for all.
- EU has a key role