

EESC Public Hearing – March 8, 2018: EU Gas Market Policy - How important are pipelines for Europe's energy security?

ENTSOG perspective

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**ENTSO-G TYNDP 2017
to what extent the disruption risk is
mitigated up to 2030**



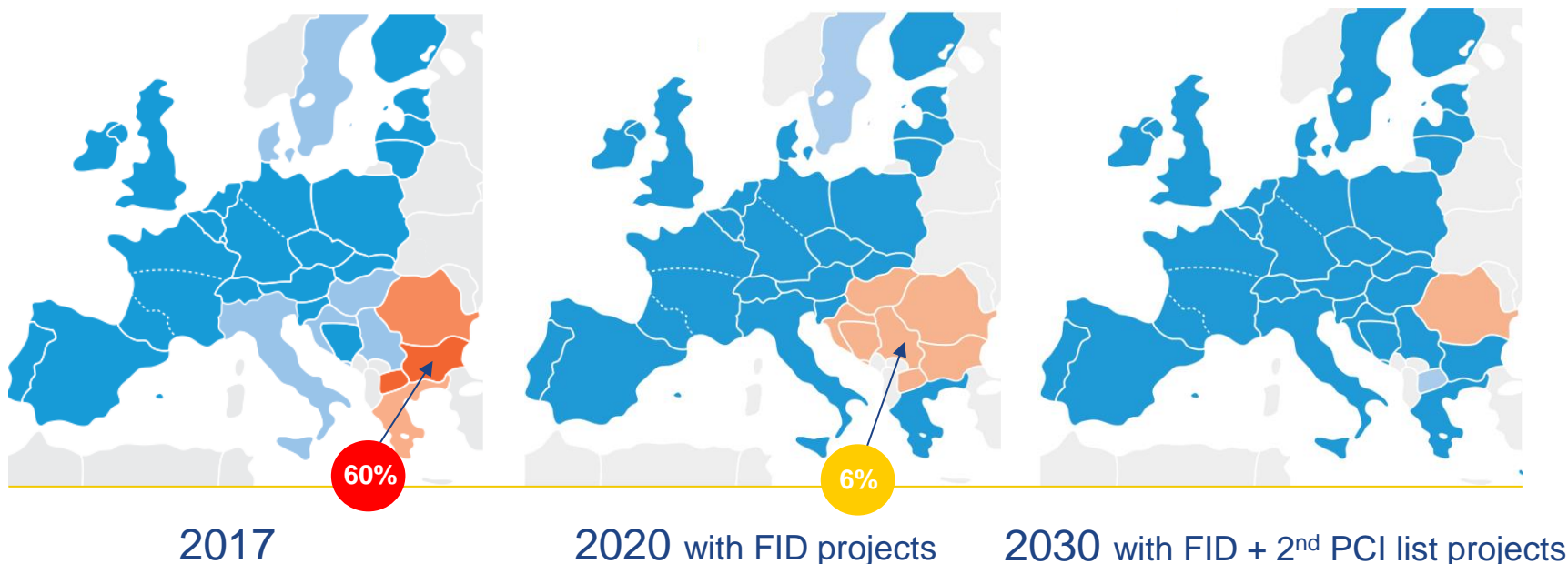
Security of supply - Peak demand situation

Example: In case of Ukraine route disruption

Currently South-East Europe is exposed to demand curtailment

FID projects significantly mitigate the situation by 2020

Further mitigation requires projects from the 2nd PCI list





ACER Market Monitoring Report 2017: price convergence



Gas supply sourcing costs continue to decrease and converge According to ACER Market Monitoring Report

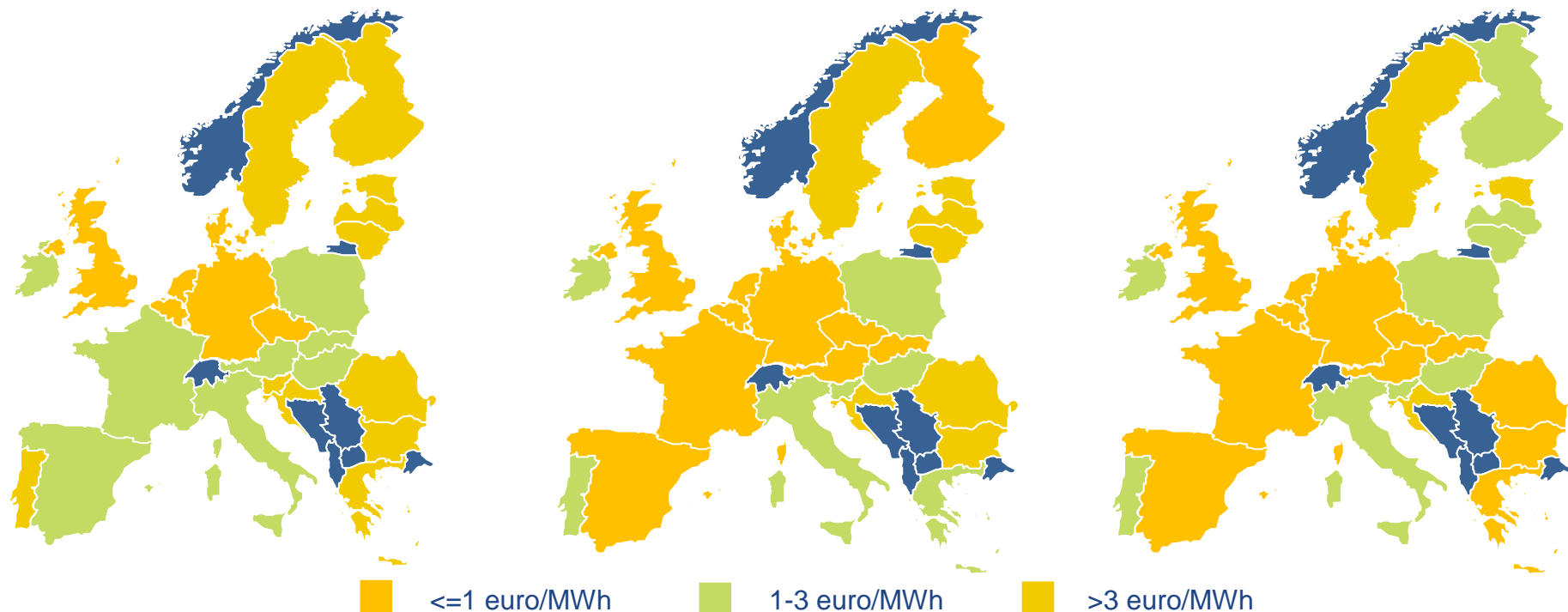


Calculated gas sourcing cost* compared to TTF - estimates

2014: TTF = 23.7 € /MWh

2015: TTF = 21 € /MWh

2016: TTF = 15.5 € /MWh



* Note: Suppliers' sourcing costs assessment based on a weighted basket of border import and diverse hub product prices. For some countries sourcing of own production occurs at lower cost than the imports (e.g. HR, RO)



Thank You for Your Attention

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