Climate-KIC: Supporting green entrepreneurs

Emilie Normann, Director Entrepreneurship | Brussels | 22 October 2018
We need more finance flowing to climate friendly solutions and innovations.

Decision-makers do not systematically consider climate change costs and risks – or climate action opportunities. Data and tools are not widely available to support smarter decisions. In cities, the funding gap for sustainable infrastructure is $93 trillion globally over the next 15 years.

We aim to address this by mainstreaming climate in financial markets, democratise climate risk information, foster bankable green assets in cities. And support investments in START-UPS.
Start-up bottlenecks

Early-stage entrepreneurs face several challenges:

- Difficult access to finance
- Lack of non-equity finance
- How to scale beyond first seed rounds
- Lack of knowledge and experience
- Entry point into large corporates and developers
- Access to markets
- Internationalisation challenges incl. partners and knowledge
- Awareness of mission drift
EIT Climate-KIC Accelerator

*Europe’s strongest pre-seed accelerator program for cleantech startups*

- In 32 cities of 24 EU countries working together with 33 leading organisations
- Financial support up to €95k and support services for up to 18 months
So far, success of Climate-KIC Accelerator

- **Capital attracted**
  - 2016: 149m
  - 2017: 239m
  - 2015: 121m

- **Spend by CKIC**
  - 2015: 8.6m
  - 2016: 9.3m
  - 2014: 6.9m

- **Ideas incubated**
  - 2015: 320
  - 2016: 250
  - 2017: 354

- **Leverage ratio**
  - 2015: 14
  - 2016: 16
  - 2017: 20
EIT Climate-KIC Accelerator
7 years building an asset

De-risking climate innovations into investable ventures...

Funding attracted 2014-2017

2017 funding attracted
- Debt Funding 5%
- Mezzanine 1%
- Equity Funding 80%
- Unknown 8%
- Grants 6%

Leverage ratio

2014 2015 2016 2017
- 10
- 14
- 16
- 20

€239M
Climate-KIC Green finance Impact Goals

Goal 10
Mainstream climate risks into financial markets

Goal 11
Democratize access to climate risk information

Goal 12
Foster bankable assets in cities
ENGAGING STAKEHOLDERS in discussing how to unclock and direct green investments.

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