



EU Gas Market Policy: How important are pipelines for Europe's energy security?

Regulatory perspective

Fostering energy markets,
empowering **consumers**.

Garrett Blaney, CEER President
Brussels, 8 March 2018

Existing gas market regulations

- **Gas Directive** establishes common rules for the transmission, distribution, supply and storage of natural gas in the EU gas markets
- **Network codes** or guidelines (legally binding European Commission implementing Regulations) set a framework for cross-border gas market transactions

the
aim is

A large yellow arrow pointing downwards, indicating the purpose or aim of the regulations.

To promote competition, transparency and the efficient functioning of the EU energy market



Potential consequences from proposed amendments

Regulators recognise the challenges with respect to the topics underlined by the EC proposal and identified some technical regulatory issues that would need further discussion in order to avoid unintended consequences:

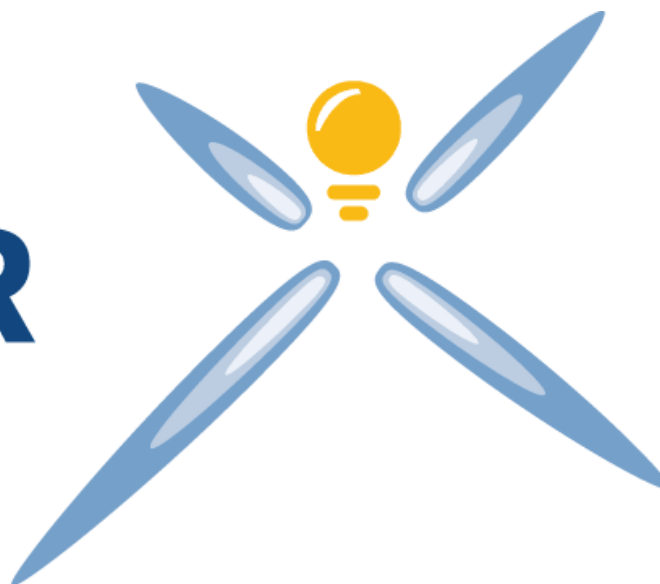
- **Terminology** => need for consistency of the terminology used throughout the Directive and in EU gas network codes
- **Impact on existing and under development infrastructures** => derogations would help to avoid legal and regulatory uncertainty
- **Interconnectors with third countries** => implementation of the EU 3rd Energy Package could create issues
- **Limit of EU Jurisdiction** => Legal doubts regarding whether or not the 3rd Energy Package can be applied to the Economic Exclusive Zone



Thank you for your attention!

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