

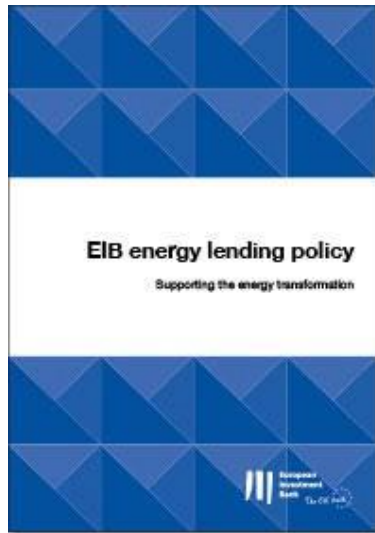
Which financial instruments?

Marcin Idczak, EIB, JASPERS

06 July 2022

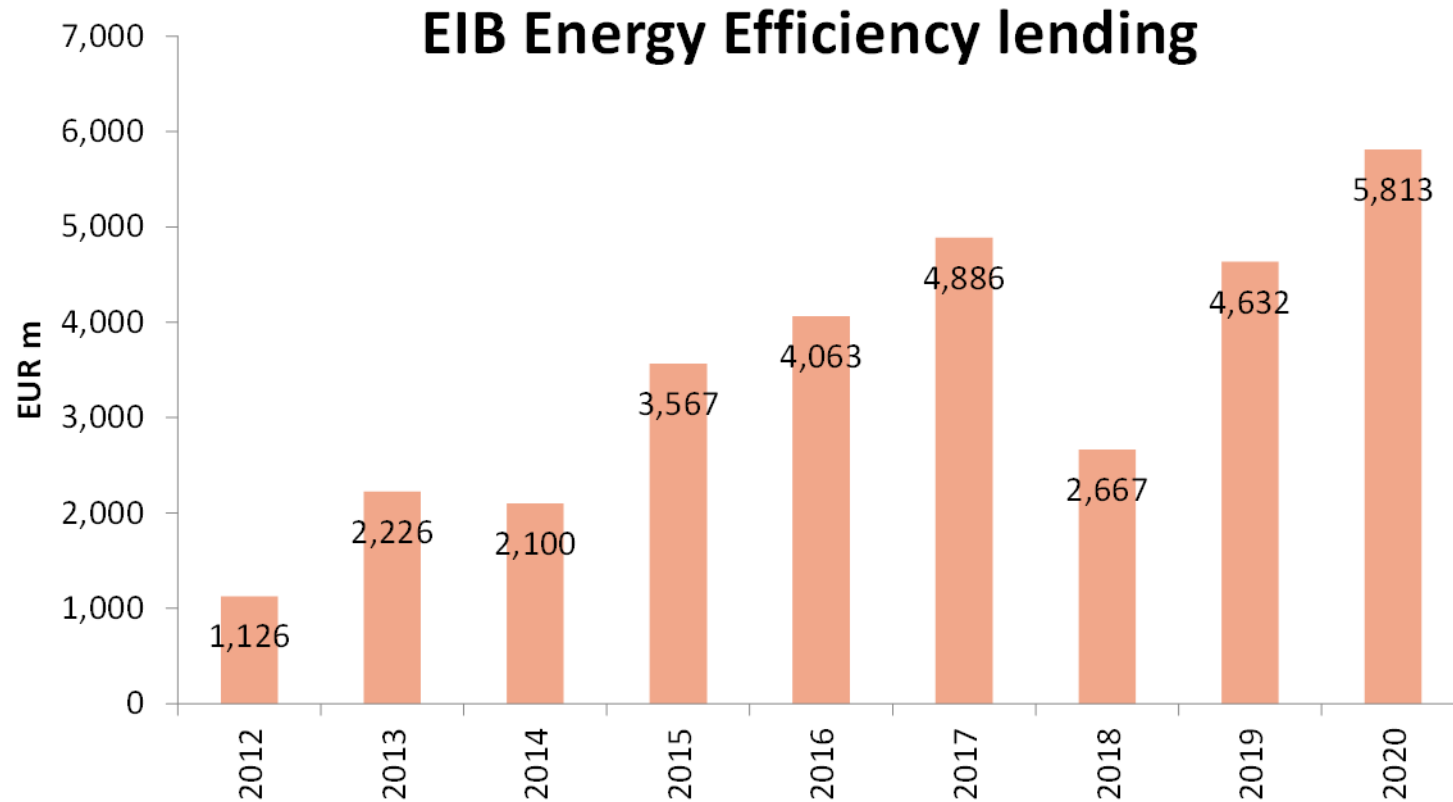
EE is high on the agenda at the EIB

Adopted on 14 November 2019



- “Energy efficiency first” principle
- Financing of up to 75% of eligible capital expenditures
- Focus on building rehabilitation
- Lending and other financial products, TA

<https://www.eib.org/en/publications/eib-energy-lending-policy>



- Energy Efficiency has rapidly increased since 2012
- 70% goes to buildings
- EIB loans are affordable and we offer long tenors

Which financial instruments?

Funding source	Financial instrument	Type of housing
ESIF	Grants	Single-family housing
React EU	Loans	Multi-family housing
RRF	Guarantees	Social housing
JTM	Equity	
Modernisation Fund	EPC	
EIB		
National funds		
Private funds		

2. Role of TA

TA is crucial in current FP:

- JASPERS – focus on the preparation of support schemes
- ELENA – focus on the preparation and implementation of projects

TA: JASPERS

- Partnership between the **EC** and **EIB**
- **ESIF advisory service:**
 - Supports absorption of EU funds
 - Accelerates grant approval
 - Facilitates financial close
- **Free of charge** for the beneficiaries
- Sectors: **energy**, waste, water, transport, smart development
- Over **100 experts in 5 offices**
- **Over 400 ongoing assignments** in 24 countries

- Grants to prepare investment programmes covering up to **90% of eligible costs**
- **For Public and Private Bodies** from eligible countries
- Area: **Renewable Energy, Energy Efficiency and Sustainable Transport**
- Sector: **buildings, transport, urban infrastructure**
- **3 years** (4 for transport projects) to implement the programme
- Minimum **leverage factor of 20** (10 for transport projects)
- **Minimum project size of 30 MEUR**

- EIB is becoming a Climate Bank and EE is high on the agenda
- Annual EIB lending to EE already stands at EUR 3-5 bn; app. 70% accounts for buildings
- Role of TA is crucial

Thank you for
your attention