



Croatia, welcome to the euro area!

Introducing the common currency in turbulent times

European Economic and Social Committee,
February, 2023

CROATIA

2017

Croatia exits the Excessive Deficit Procedure

2019

Croatia went from excessive to macro imbalances

2022

Croatia does not experience Macroeconomic Imbalances



EURO ADOPTION PROCESS

2017

Presentation of the Euro strategy

2018

Government adopts the Euro strategy

2019

Letter of intention to enter the ERM II and the banking union is sent

2020

ECB concludes assessment of Croatian banks, Croatia enters the ERM II and the banking union, National changeover plan is presented

2022

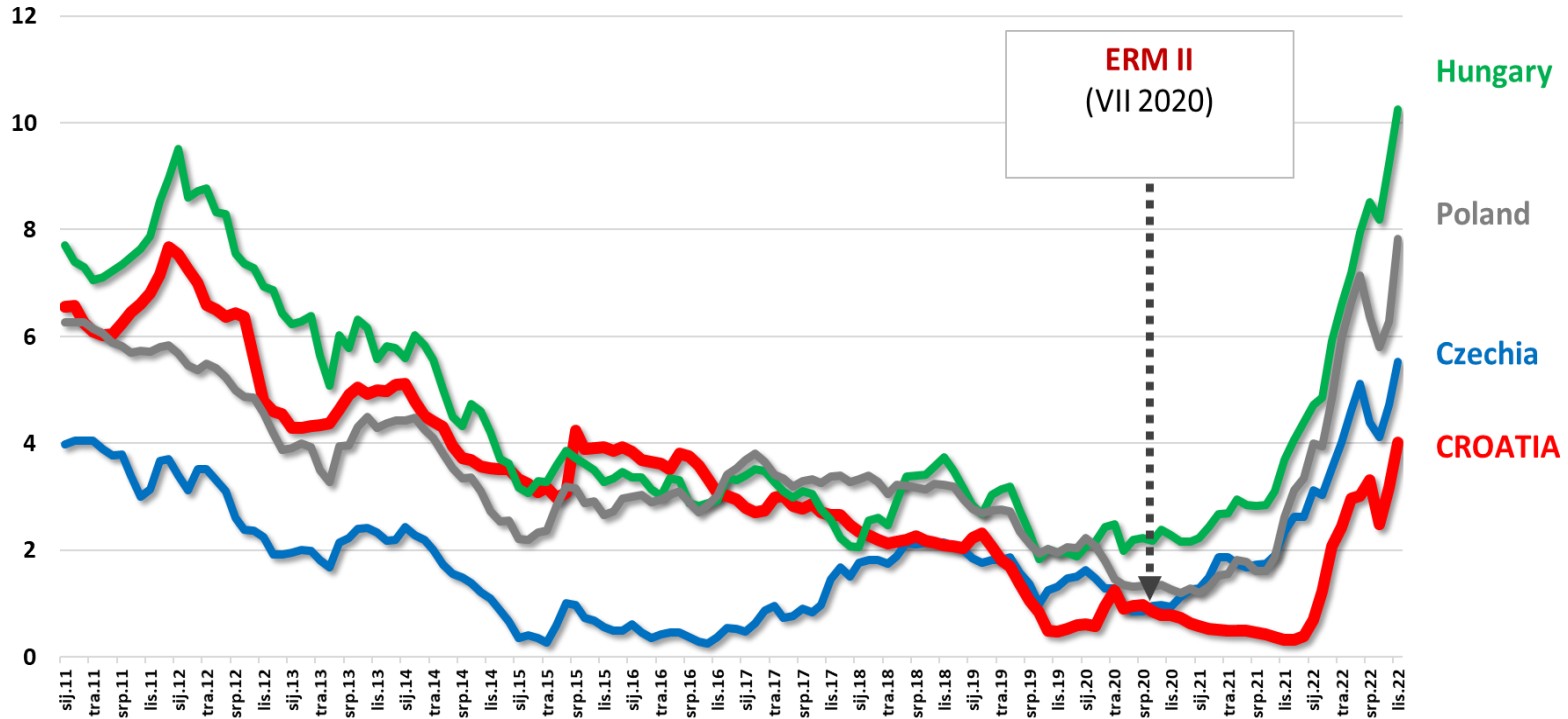
Convergence Report - Croatia fulfils all requirements to enter euro area

2023

Croatia becomes the 20th euro area member

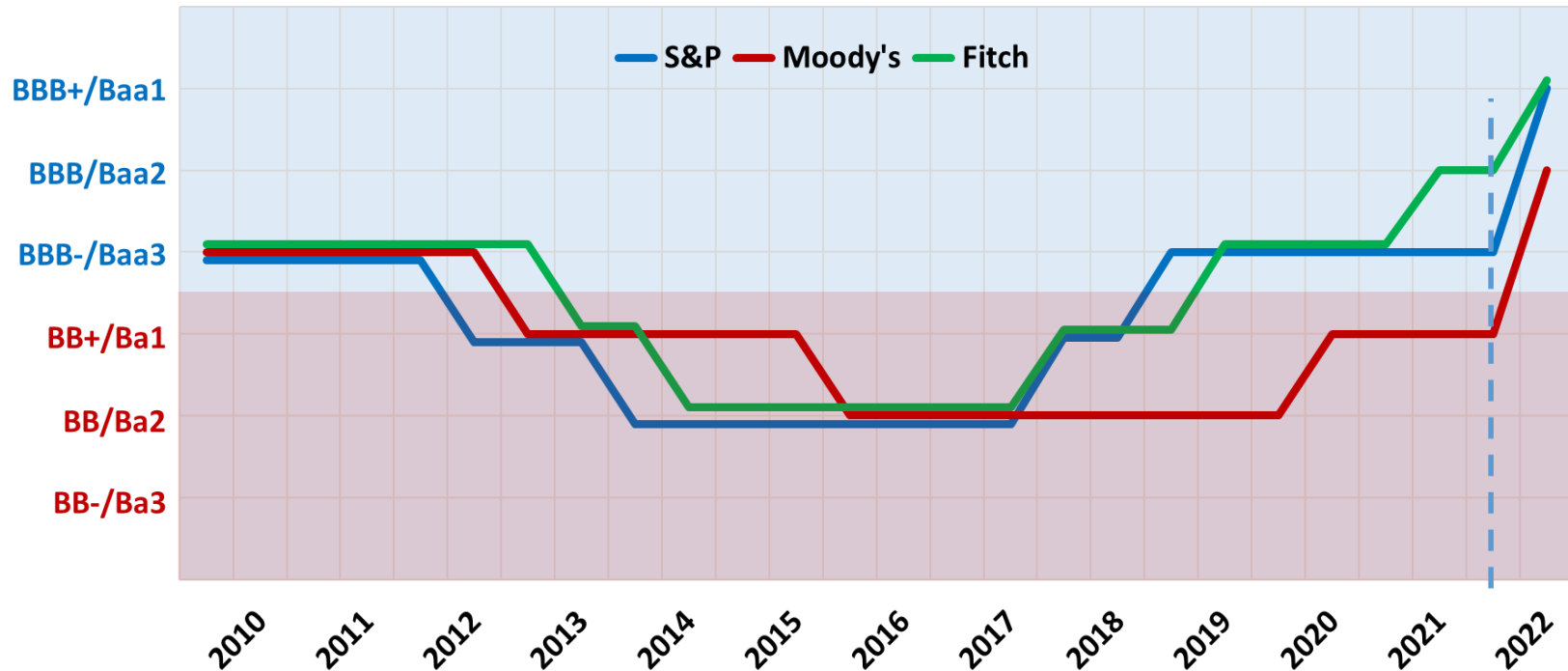


10-year bond interest rate (%)



Croatia: Credit Ratings

(2010-2022)



Thank you for your attention!