

# European Investment Fund

Boosting the role of the EIB Group and  
national promotional banks for growth and  
industrial policy

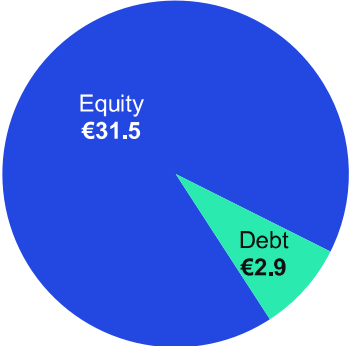
Merilin Hörats-Beasley  
28 May 2026

# Our major mandators

We count the EIB, the EC, regional and national authorities/financial institutions and private institutional investors amongst our clients

## European Investment Bank

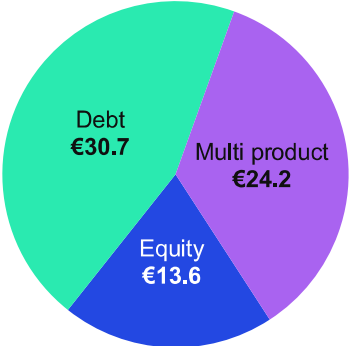
Seeking to nurture the entrepreneurship ecosystem, through equity, securitisation and EU infrastructure funds  
In €bn



**€34.5bn** mandate resources  
15 Mandates

## European Commission

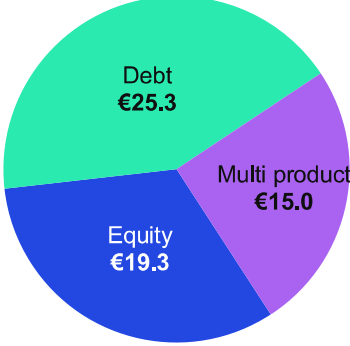
Policy objective to support SME growth, innovation, culture, social inclusion and infrastructure equity  
In €bn



**€68.5bn** mandate resources  
56 Mandates

## Local authorities & NPIs

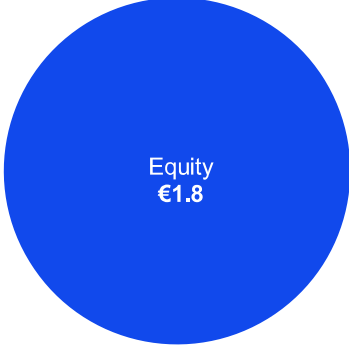
Local partners seeking to tackle local financing gaps via tailor made specific mandates  
In €bn



**€59.6bn** mandate resources  
137 Mandates

## Other external investors\*

Investors looking to help develop the EU financing ecosystem for return and positive impact  
In €bn

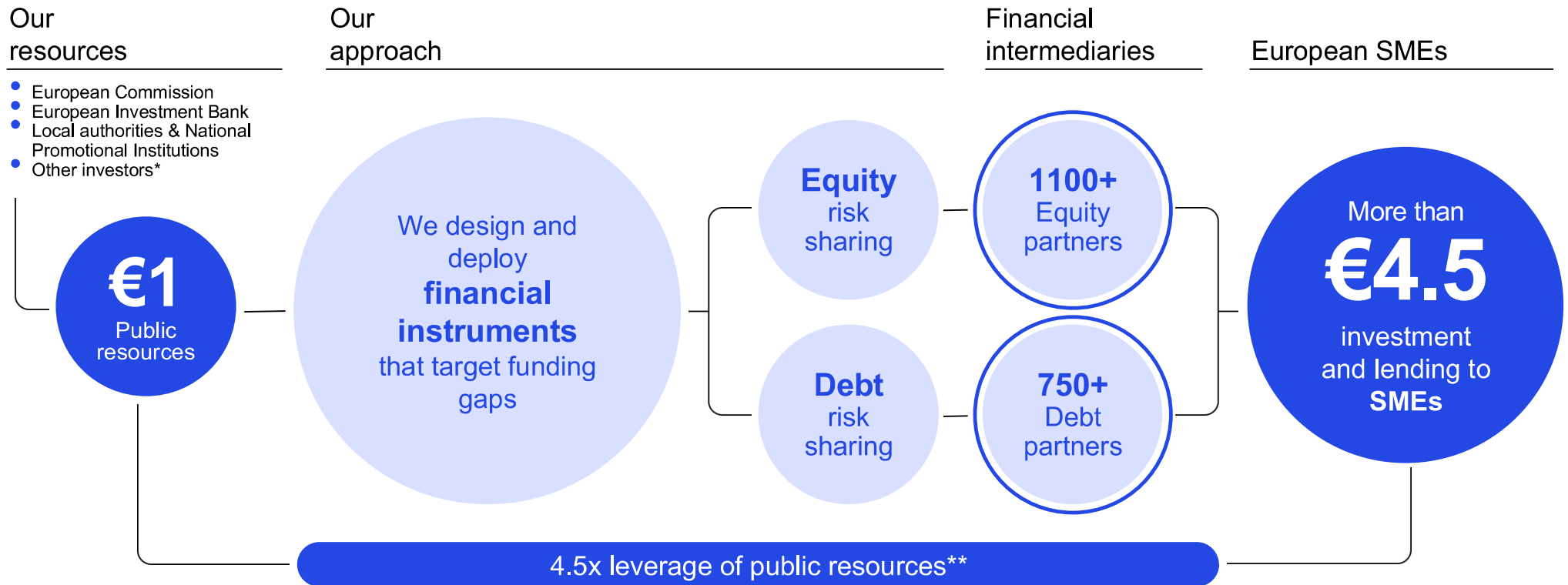


**€1.8bn** mandate resources  
9 Mandates

Notes: Mandate level data based on contributions committed by the mandator as reflected in the funding agreement since inception, running total per annum, rounded to 1dp. Data excludes securitisation transactions with the EIB, EIF own resources and reflows. Data extracted February 2026; includes back dated operations/adjustments. \* External resources including private investors.

# Our unique approach

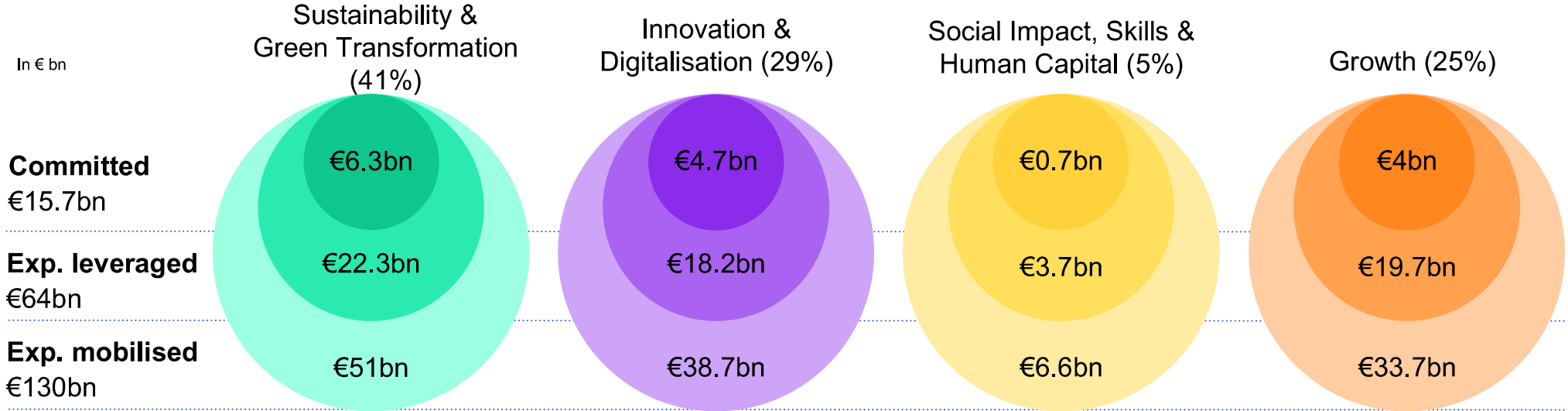
Our solutions share risks with market players creating an estimated 4.5x leverage of public resources





# Our estimated impact in 2025

Over 328,000 SMEs and 5.6m jobs supported, 17 new infrastructure equity projects backed



Climate Action and Environmental Sustainability (Green Finance) – 35%\*

Economic and Social Cohesion – 40%\*

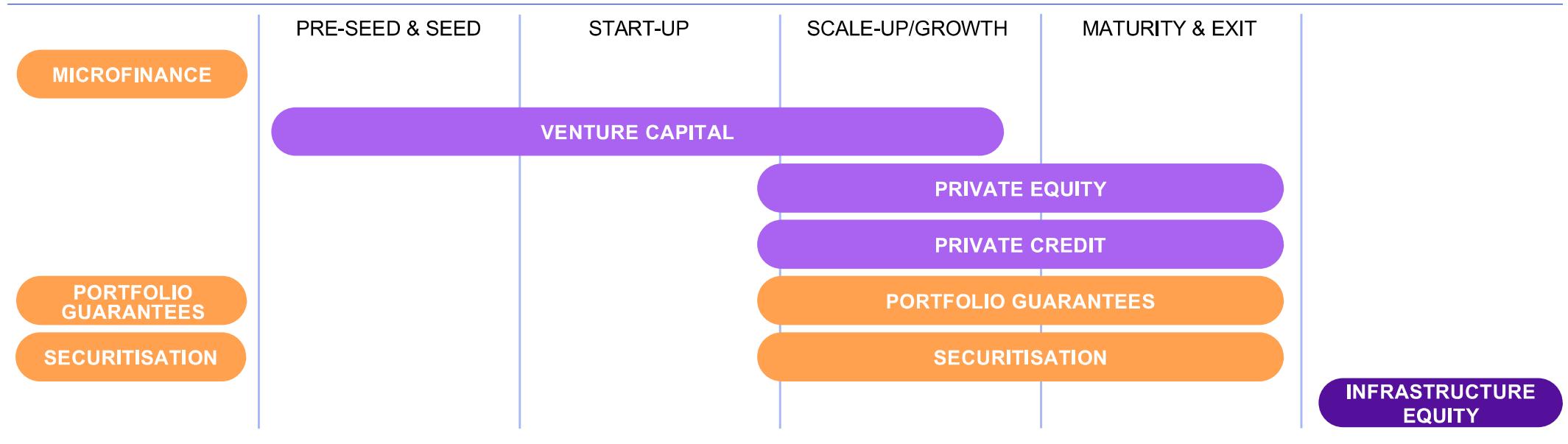
Security&Defence – NEW PPG as of 2026

# Our products help at every stage of development

Microbusinesses  
Households  
Individuals

SMEs

Projects



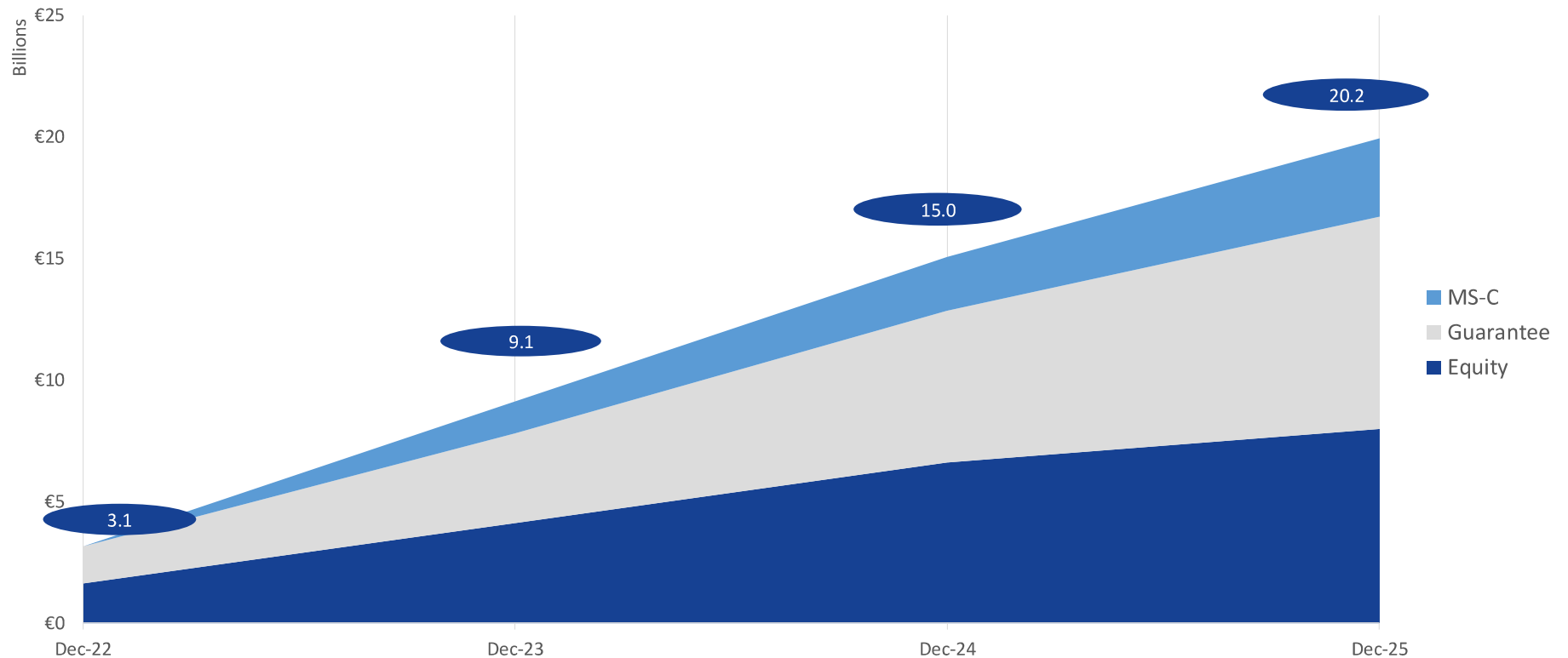
Debt solutions

Equity solutions

# EIF deployment of InvestEU in MFF 2021-2027

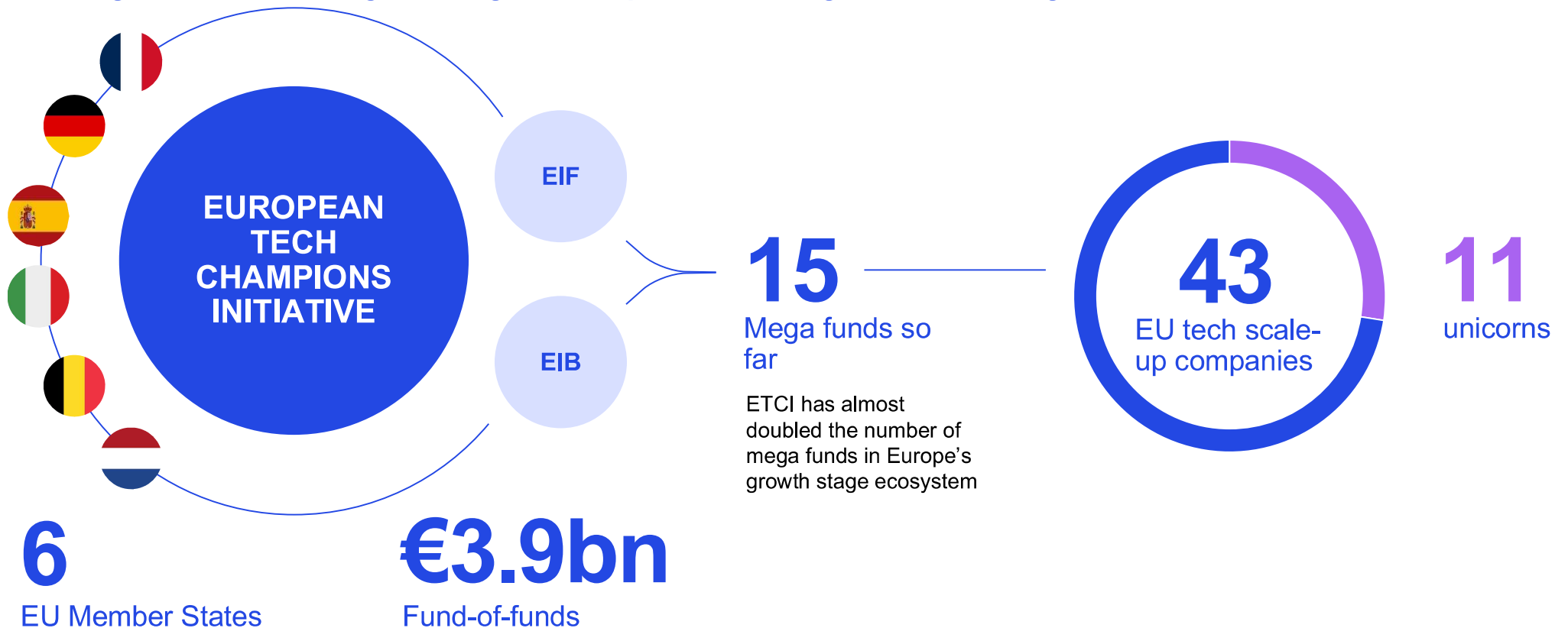
By December 2025, the EIF had signed ~600 operations representing €20.2bn financing across EU27 and expected to mobilise €170bn investments

Cumulative deployment of InvestEU by EIF 2022-2025  
(Signed operations at year end)



# ETCI 1 – Driving scale-up success

Investing beyond national borders to tackle the scale-up gap and mobilising large-scale late-stage tech funding through Europe's leading fund managers



# Follow us



---

**Merilin Hörats-Beasley**  
Corporate Relations Manager  
m.horats@eif.org

To find out more  
please visit us at:  
**[www.eif.org](http://www.eif.org)**

**European  
Investment Fund**  
37B avenue J.F.  
Kennedy

L-2968 Luxembourg  
Phone: +352 24851



# The EIF in your country

Discover the EIF's impact in your country by clicking on the bubble



# A selection of successful innovators backed by the EIF so far

## Fintech

- N26
- MAMBU
- raisin.
- mollie
- Wise
- Funding Circle
- Kyriba
- Revolut
- ivalua
- sumup
- Klarna
- iZettle
- LEDGER
- scalable CAPITAL
- Qonto
- Flatpay

## Deep Tech

- UiPath
- talend
- CONTENT SQUARE
- DeepL
- COGNIGY
- Computer & Consumer Electronics
- EXOTEC
- forto
- PayFit
- PIGMENT
- SCANDIT
- SHIFT

## Digital Entertainment

- unity
- Kahoot!
- ROVIO
- SUPERCELL
- Spotify
- Cybersecurity & Defence
- Harmattan AI
- isar aerospace
- ICEYE
- Auterion
- exe1n

## Life Sciences

- spruceBIOSCIENCES
- nkarta
- Dyne
- ARVELLE THERAPEUTICS  
Now Angelini Pharma
- INFLAZOME  
Targeted Therapies for Inflammatory Diseases  
Now Roche
- Doctolib
- ImCheck therapeutics  
An Ipsen Company
- ABIVAX
- Merus
- OrganOx

## Software

- nexthink
- data iku
- Collibra
- Tricentis
- pipedrive
- Beamery
- factorial
- ecovadis
- EGYM
- PEO
- planA
- odoo
- commercetools
- fever
- Framer

## Travel Tech & Mobility

- omio
- GET YOUR GUIDE
- TIER
- cabify
- BlaBlaCar
- Bolt
- FLIXBUS
- AUTO1.com
- Skyscanner
- perk+
- Telcom
- XING
- skype
- GoCardless

## E-commerce & Marketplace

- Glovo
- MIRAKL
- flaschenpost.de
- MATCHES FASHION.COM
- Delivery Hero
- Wolt
- energy
- YOOX
- GLOBAL FASHION GROUP
- Avito

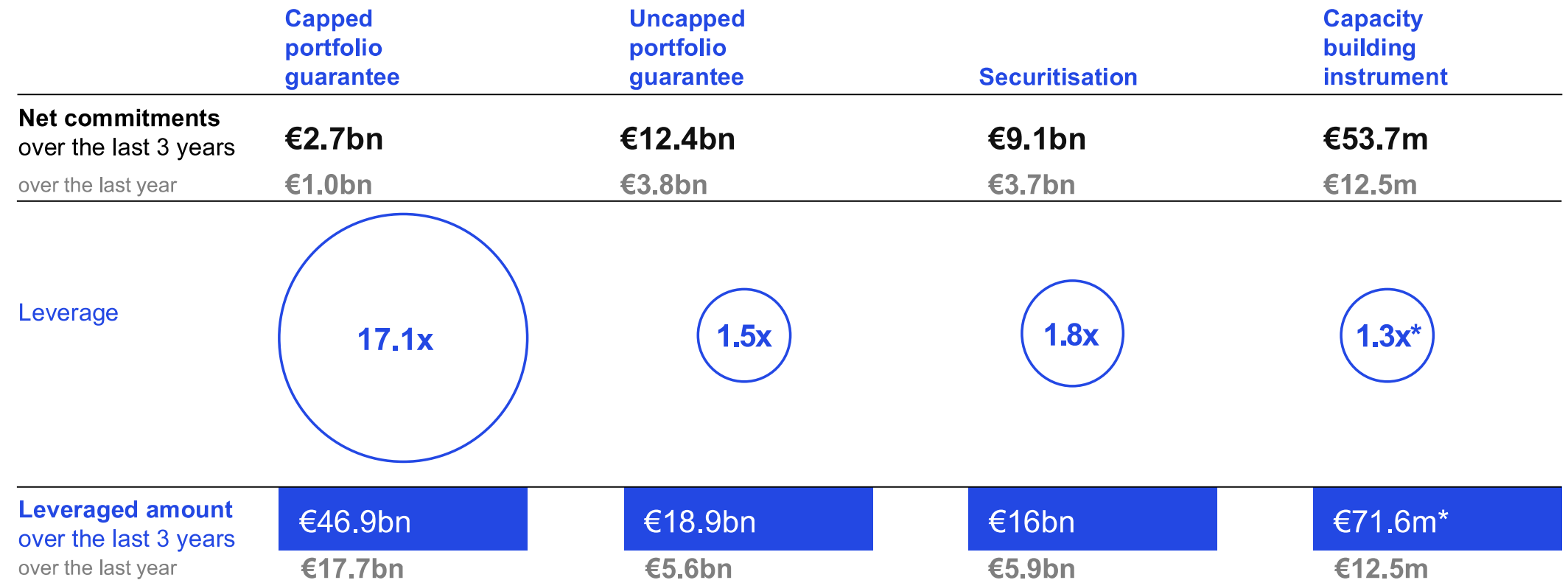
# Our main debt financing solutions

We share risk with market players to encourage lending and improve lending terms to SMEs

	Capped portfolio guarantee	Uncapped portfolio guarantee	Securitisation	Capacity building instrument
<b>Dominant market failures</b>	<p>Low risk appetite of banks</p> <p>Capital adequacy ratios</p>			Capacity of specialist lenders
<b>Risk sharing mechanism</b>	First loss portfolio coverage through a AAA guarantee of losses per loan up to a maximum amount per portfolio (cap amount)	Capital relief via a AAA guarantee of losses by loan, up to a predefined guarantee rate	Funding and / or regulatory relief for originators through credit enhancement (cash & synthetic) of securitised SME loan portfolios	Senior or subordinated loans for specialised intermediaries enabling them to increase their financial sustainability and grow
<b>Benefit for SMEs</b>	Loans at better terms (collateral reduction, maturity extension, lower interest rates)	Loans at better terms (collateral reduction, maturity extension, lower interest rates)	Origination of new SME loan portfolios increasing availability of loans	Enhanced availability of loans for micro businesses, social entrepreneurs and skills

# Debt financing volumes and impact

Different products give rise to different leverage potential



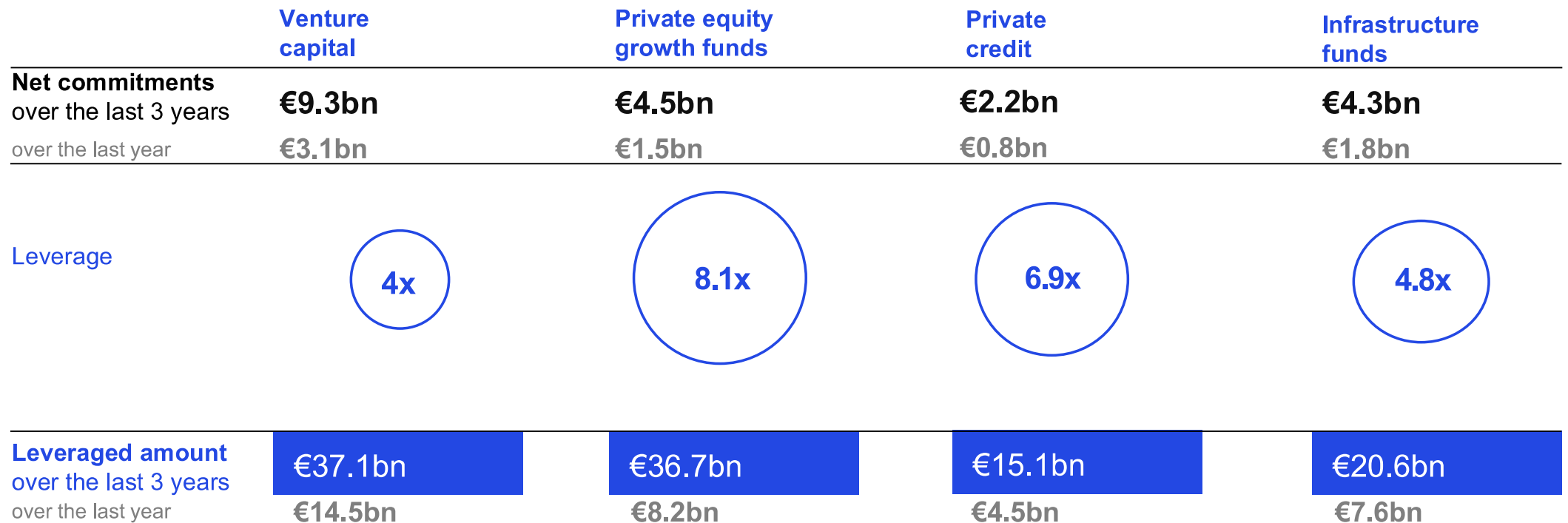
# Our main equity financing solutions

We invest to help crowd in private institutional investors, increasing the supply and long-term sustainability of equity risk capital

	Venture capital	Private equity growth funds	Private credit	Infrastructure funds
<b>Dominant market failures</b>	<p>Fundraising for unproven emerging teams and / or managers in emerging markets or sectors</p> <p>Fundraising for proven teams looking to close bigger funds to be able to back high growth companies</p>			
<b>Common risk sharing mechanism</b>	<p>Impactful stakes early in the fundraising period based on a rigorous and selective due diligence process</p> <p>Promoting best market practice and corporate governance as a long-standing investor</p> <p>Viewed as “seal of approval” by market participants, attracting additional commitments from public and private investors</p>			
<b>Benefit for SMEs</b>	Capital for founders driving technological advancements and fostering European innovation	Capital for SMEs to support their growth, sustainability and internationalisation	Flexible, tailor-made debt financing expanding alternative financing sources for SMEs	Capital for climate action, sustainability and affordable & sustainable housing projects

# Equity financing volumes and impact

Different products give rise to different leverage potential



# Our shareholders

We have a diverse public and private shareholder base

European Investment Bank (EIB)

59.6%

European Union, represented by the European Commission (EC)

29.7%

40 Financial Institutions from EU Member States, the UK and Türkiye (FISG)

10.7%

## Austria



## Belgium



## Bulgaria



## Croatia



## Czech Republic



## Denmark



## Finland



## France



## Germany



## Greece



## Hungary



## Ireland



## Italy



## Luxembourg



## Malta



## the Netherlands



## Poland



## Portugal



## Slovenia



## Spain



## Türkiye



## United Kingdom

