

EESC public hearing to feed into the opinion on Europe's 2040 climate target 18 March 2024

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European Scientific Advisory Board on Climate Change

The Advisory Board





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Input based on 2 key reports at the intersection of two policy cycles

2030 policy framework: from legislation to implementation



Post-2030 policy framework: discussion on 2040 target ongoing







Feasible pathway

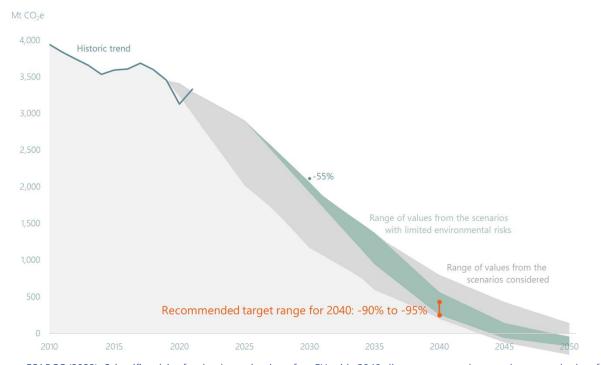
- Start from > 1000 scenarios
- Filtering + feasibility checks based on geophysical, technological and socio-cultural thresholds
- 7 scenarios remaining
- → Up to -95% by 2040 feasible for EU

Fair share

- Equality per capita
- Polluter pays
- Historical responsibility
- Ability to pay
- → High domestic ambition as a minimum

Our recommendation: 90-95% reductions by 2040 (vs. 1990) = 11 to 14 Gt CO_2 e GHG budget for 2030-2050





+ Closing the gap to fairness

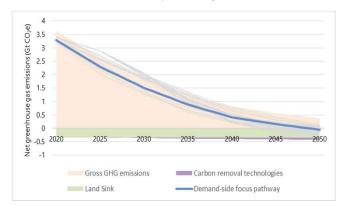
- Mitigation outside the EU
- Post-2050 net-negative

Source: ESABCC (2023), Scientific advice for the determination of an EU-wide 2040 climate target and a greenhouse gas budget for 2030-2050



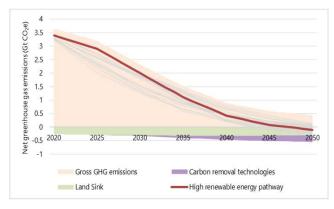
Different possible pathways, as illustrated by three iconic pathways → strategic choices to be made

Demand-side focus pathway



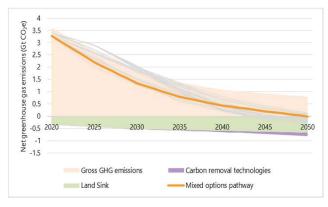
- Less resource-intensive lifestyles
- Lowest final energy demand in 2040
- Lowest reliance on carbon removals (from CCS and the land sink combined) by 2050

High renewable energy pathway



- Largest greenhouse gas budget
- High renewable energy deployment
- Highest deployment of non-biomass renewable energy
- Highest rate of electrification by 2040

Mixed options pathway



- Lowest cumulative emissions in the 2030-2050 period
- Greatest deployment of carbon removals (with specific focus on sustainable land-based removals)
- Increase in the contribution of nuclear power over time (as opposed to the two other iconic pathways)

Source: ESABCC (2023), Scientific advice for the determination of an EU-wide 2040 climate target and a greenhouse gas budget for 2030-2050

EC's 2040 communication is closely aligned with ESABCC recommendations





Strasbourg, 6.2.2024 COM(2024) 63 final

COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE COUNCIL, THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE REGIONS

Securing our future

Europe's 2040 climate target and path to climate neutrality by 2050 building a sustainable, just and prosperous society

{SEC(2024) 64 final} - {SWD(2024) 63 final} - {SWD(2024) 64 final}

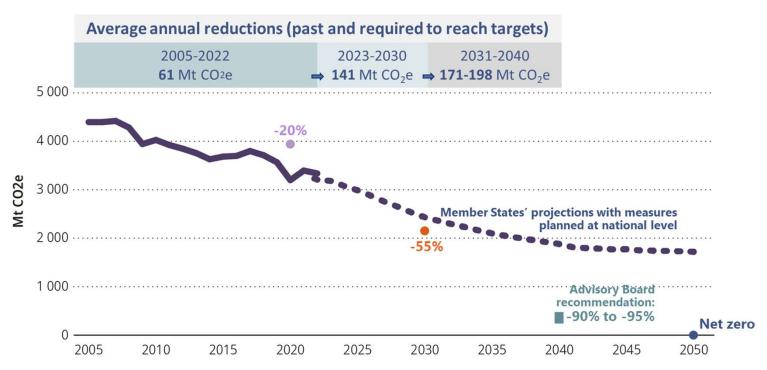
 European Commission has recommended a -90% net emission reductions target for 2040

• This is aligned with our recommended -90% to -95% target range

• Formal legislative proposal for a 2040 target and policy framework will be for the next Commission

Pace of reductions needs to double up to 2030, and increase further post-2030



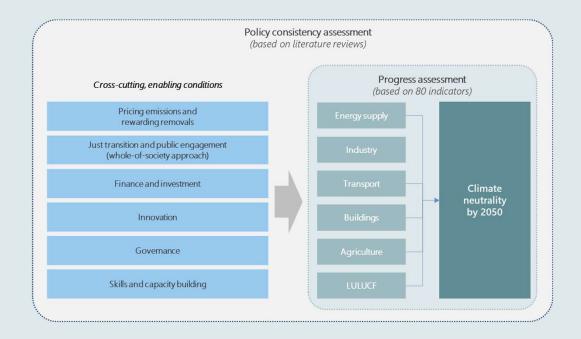


Source: ESABCC (2024), Towards EU climate neutrality: progress, policy gaps and opportunities

Policy recommendations based on an assessment of needs and gaps



- 1. needs: what are needs to remain on track to climate targets?
- 2. gaps: any gaps in the policy framework?
 - policy gap
 - ambition gap
 - implementation gap
 - policy inconsistency
- 3. recommendations to address these gaps



Recommendations stress the importance of immediate implementation and continued climate action







I. Short term actions to support -55%

- I.a Urgently implement Fit for 55, including at the national level
- I.b Adopt pending legislation, including an ambitious revision of the Energy Taxation Directive
- I.c Provide stable investment outlooks for renewable energy
- I.d Urgently and fully phase out fossil fuel subsidies



II. Short term actions to support the achievement of the climate neutrality objective

II.a Make EU policies fully consistent with climate neutrality objective and the phase-out of fossil fuels

II.b Systematically assess socio-economic impacts of climate policies to ensure a just and fair transition

II.c Provide stronger incentives for climate action in the agri-food sector, including through the CAP

II.d Better target the deployment of CCU/CCS, hydrogen and bioenergy

II.e Increase public and private investments in climate mitigation

III. Actions to be prepared for implementation by 2031

III.a Strengthen the EU frameworks on climate governance and compliance

III.b Make the two emission trading systems fit for net zero

III.c Pursue more ambitious reductions in energy and material demand through new and strengthened policies

III.d Expand GHG pricing to all major sectors and provide incentives for carbon removals



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